



AQUA BIO TECHNOLOGY ASA

Third Quarter 2015 Results Presentation

18 November 2015



Q3 2015 Highlights

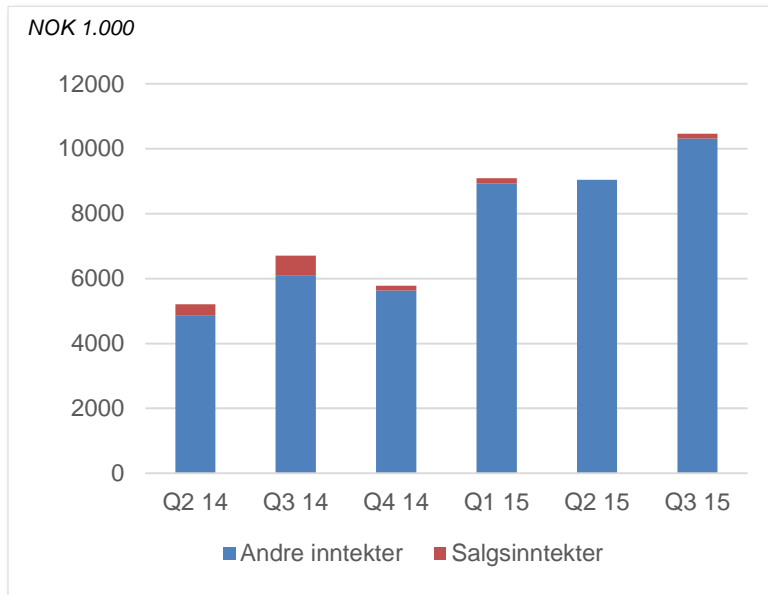
- Revenue stream according to exclusivity contracts
- Continued good profitability
- Historically strong cash position
 - *NOK 35.2 million cash reserve*

Income Statement

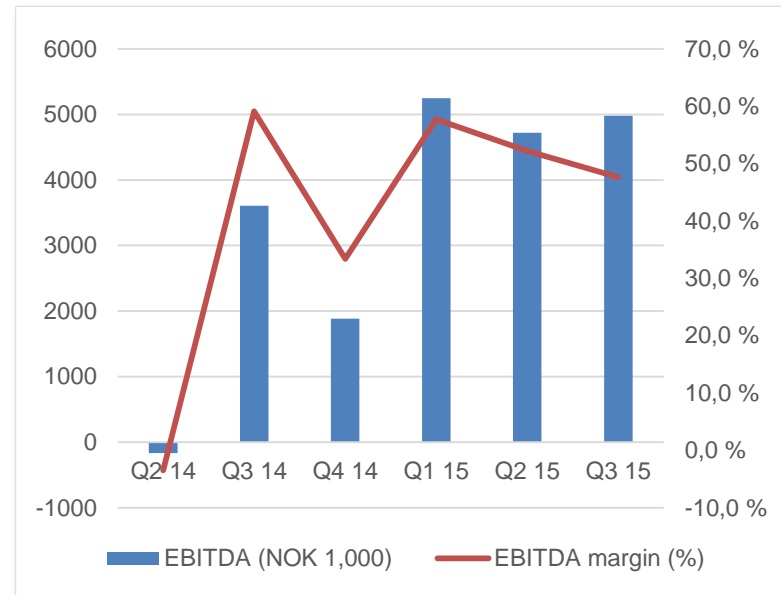
<i>NOK million</i>	<i>Q3 2015</i>	<i>Q3 2014</i>	<i>YTD 2015</i>	<i>YTD 2014</i>
Income	10.5	6.7	28.6	17.3
Operating costs	-5.5	-3.1	-13.7	-12.7
EBITDA	5.0	3.6	14.9	4.6
EBIT	3.4	2.0	10.1	-0.2
EBT	2.9	2.1	10.2	0.0
Net result	2.9	2.1	10.2	0.0
EBITDA margin	47.6%	53.7%	52.1%	26.6%

- Royalty and exclusivity payments received according to contracts
- Revenues may fluctuate significantly from quarter to quarter
- 2014 results affected by legal dispute in the United States

Income and results development

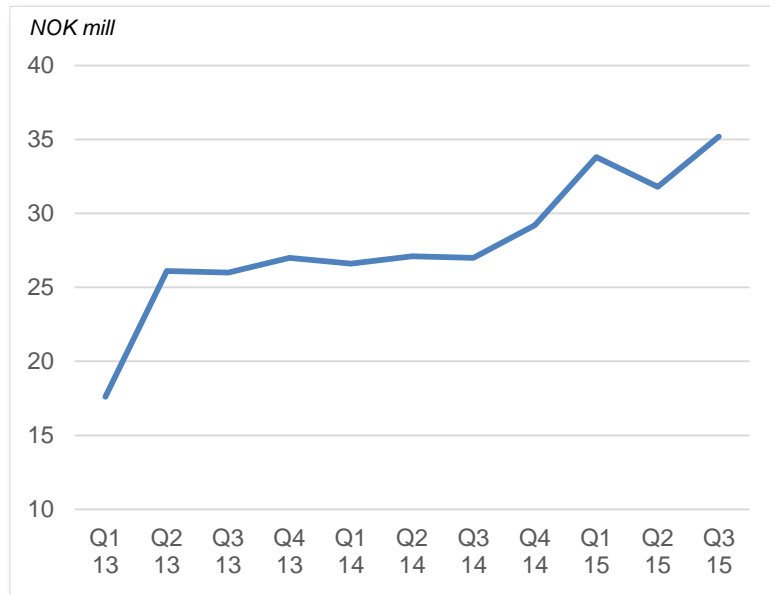


Sales



EBITDA

Strongest cash position ever



- NOK 35.2 million cash and cash equivalents as of 30 September 2015
- ABT first dividend payments Q2 2015 (NOK 6.4 million)

Balance Sheet

<i>NOK million</i>	<i>30 Sep 2015</i>	<i>31 Dec 2014</i>	<i>30 Sep 2014</i>
Fixed assets	9.7	12.4	14.0
Current assets	68.7	63.4	60.9
- of which is cash	35.2	29.2	27.0
Total equity	69.5	66.3	66.1
Long term debt	5.3	5.6	7.1
Short term debt	3.5	3.9	1.7
Total balance	78.4	75.8	74.9
Equity ratio	88.7%	73.8%	88.2%

Cash flow

<i>NOK million (Year to date)</i>	2015	2014
Cash at beginning of period	29.2	27.0
From operations	14.9	4.2
From investments	-2.2	-2.3
From financing	-7.3	-1.9
Currency effects	0.5	0.0
Cash at end of period	35.2	27.0
Cash change in period	5.5	0.0

- ABT paid its shareholders a total of NOK 6.4 million in ordinary and extraordinary dividend in June 2015.

A strategy for expansion

1.	Support exclusivity partners Restorsea and Amway in their efforts to reach commercial success in the cosmetics market with skin care products based on ABT technology.	<i>Ongoing</i>
2.	<i>Active in-licensing of relevant technologies from partners; develop ABT as a powerhouse in commercializing third party technologies for skin care and other applications.</i>	<i>Ongoing</i>
3.	<i>Explore possible applications for medical use.</i>	<i>Initiated</i>

Outlook

- Continued strong revenue stream
 - *Contracted revenue and exclusivity and royalty payments until 2017*
 - *Commercial success of exclusivity partners represent upside potential*
- Strategy of broadened market approach holds potential
 - *Search, and evaluation of in-licensing candidates continues*
 - *Medical market may represent significant long term potential*
 - *Other market segments under review*
- Robust financial position
 - *Equity ratio 89 per cent; strong cash position*

4th Quarter and Full Year 2015 Results
10 February 2016



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AQUA BIO TECHNOLOGY ASA

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